

Mountain Housing Opportunities

TURN-KEY HOMEOWNERSHIP PROGRAM

Payments as low as **\$910** per month.*

Maximum income levels apply to all purchasers.

Deferred financing of up to **\$71,750** based on eligibility.



**389 Caribou Rd.
South Asheville**

\$205,000

- 2 Bedroom, 1.5 Bath
- 1048 sq ft

With deferred financing,
the 1st mortgage amount
may be as low as:

\$136,250*

Under construction

Financing Example	
Purchase Price	\$205,000
Closing Costs	+\$4,000
Down Payment	-\$1,000
NCHFA Financing 20%	-\$40,000
MHO Deferred Financing	up to: -\$31,750
Deferred Financing	\$71,750
Primary Mortgage Amount	\$136,250
Prinicipal & Interest Payments*	\$670
Taxes	\$180
Insurance	\$60
Estimated Total Payment	\$910

*Based on the minimum down payment of \$1,000, and a 30 year note with 4.25% interest. Interest rates may vary.

Income Eligibility	
Gross household income cannot exceed the following limits:	
Household Size	Income Limit
1	\$34,350
2	\$39,250
3	\$44,150
4	\$49,050
5	\$53,000

* Minimum household income required is estimated to be \$34,000, based on a down payment of \$1,000. Please check with your lender.



Contact Mountain
Housing Opportunities
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