

Mountain Housing Opportunities

TURN-KEY HOMEOWNERSHIP PROGRAM

Payments as low as **\$984** per month.*

Maximum income levels apply to all purchasers.

Deferred financing of up to **\$77,700** based on eligibility.



**391 Caribou Rd.
South Asheville**

\$222,000

- 3 Bedroom, 2 Bath
- 2 story
- 1269 sq ft

With deferred financing,
the 1st mortgage amount
may be as low as:

\$147,300*

Under construction

Financing Example	
Purchase Price	\$222,000
Closing Costs	+\$4,000
Down Payment	-\$1,000
NCHFA Financing 20%	-\$40,000
MHO Deferred Financing	up to: -\$37,700
Deferred Financing	\$77,700
Primary Mortgage Amount	\$147,300
Prinicipal & Interest Payments*	\$723
Taxes	\$201
Insurance	\$60
Estimated Total Payment	\$984

*Based on the minimum down payment of \$1,000, and a 30 year note with 4.25% interest. Interest rates may vary.

Income Eligibility	
Gross household income cannot exceed the following limits:	
Household Size	Income Limit
1	\$34,350
2	\$39,250
3	\$44,150
4	\$49,050
5	\$53,000

* Minimum household income required is estimated to be \$39,000, based on a down payment of \$1,000. Please check with your lender.



Contact Mountain
Housing Opportunities
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